

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 19, 2006

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: SCOTT D. ADAMS

☐ Consent ☒ Discussion

SUBJECT:

Discussion and possible action regarding a Purchase and Sale Agreement between the City of Las Vegas and Cox Communications Las Vegas, Inc., for the sale and development of three parcels totaling approximately 7.69 acres at the intersection of Stella Lake Street and Wheeler Peak Drive in the Las Vegas Enterprise Park (APNs 139-21-416-004, 139-21-416-012 and the remaining southern portion of parcel 139-21-416-005) - Ward 5 (Weekly) [NOTE: This item is related to City Council Item 56]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Dept./Division:

Amount:

Funding Source:

PURPOSE/BACKGROUND:

The purpose of this item is to outline the Cox Communications Las Vegas, Inc.'s reuse plan for the former Veterans Affairs Clinic adjacent to Las Vegas Enterprise Park and show the need for additional parking for this site. The three parcels that are the subject of this discussion would be used for surface parking to support Cox's operation of a regional headquarters in the former Veterans Affairs Clinic. This facility will bring 900 jobs to the community.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Purchase and Sale Agreement
2. Submitted after final agenda - Agreement Modification Memo